REPL::ANNUAL GENERAL MEETING::VOLUNTARY

Issuer & Securities

Issuer/ Manager
VALUETRONICS HOLDINGS LIMITED

Security
VALUETRONICS HOLDINGS LIMITED - BMG9316Y1084 - BN2

Announcement Details

Announcement Title
Annual General Meeting

Date &Time of Broadcast
27-Jul-2026 18:14:16

Status
Replacement

Announcement Reference
SG260708MEET1CGD

Submitted By (Co./ Ind. Name)
Tse Chong Hing

Designation
Chairman and Managing Director

Financial Year End
31/03/2026

Event Narrative

Narrative Type	Narrative Text
Additional Text	Please see (i) Results of Annual General Meeting ("AGM") and (ii) AGM Presentation Slides attached.

Event Dates

Meeting Date and Time
27/07/2026 10:00:00

Response Deadline Date
24/07/2026 10:00:00

Event Venue(s)

Place

Venue(s)	Venue details
Meeting Venue	voco Orchard Singapore, Ballroom 1, Level 3, 581 Orchard Road Singapore 238883

Attachments

VHL-AGM Results-20260727.pdf

VHL - AGM FY2026 Presentation.pdf

Total size =963K MB

Related Announcements

Related Announcements

08/07/2026 06:26:48

VALUETRONICS HOLDINGS LIMITED
(Incorporated in Bermuda on 18 August 2006)
(Company Registration Number: 38813)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of Valuetronics Holdings Limited (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 8 July 2026 were put to vote at the AGM and duly passed by way of poll.

I. Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Directors' Report and Audited Financial Statements for the financial year ended 31 March 2026	208,470,357	208,465,957	100.00	4,400	0.00
Ordinary Resolution 2 Payment of proposed final and special dividends	209,490,387	209,485,987	100.00	4,400	0.00
Ordinary Resolution 3 Re-election of Liu Chung Mun Wilson as a Director(1)	209,483,387	208,516,558	99.54	966,829	0.46
Ordinary Resolution 4 Re-election of Stephen Ho ChiMing as a Director(2)	209,448,387	208,402,858	99.50	1,045,529	0.50

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 5 Approval of Directors' fees for the financial year ending 31 March 2027, to be paid quarterly in arrears	209,463,387	209,250,987	99.90	212,400	0.10
Ordinary Resolution 6 Re-appointment of PricewaterhouseCoopers LLP as Auditors and to authorise the Directors to fix their remuneration	209,477,387	209,241,687	99.89	235,700	0.11
Ordinary Resolution 7 Authority to issue shares	209,410,487	162,400,280	77.55	47,010,207	22.45
Ordinary Resolution 8 Authority to allot and issue shares under the Valuetronics Employees Share Option Scheme and the Valuetronics Performance Share Plan	209,410,487	141,253,300	67.45	68,157,187	32.55
Ordinary Resolution 9 Renewal of Share Buyback Mandate	209,250,187	208,687,487	99.73	562,700	0.27

Note:

(1) Mr Liu Chung Mun Wilson ("Mr Wilson Liu"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Wilson Liu to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(2) Mr Stephen Ho ChiMing ("Mr Stephen Ho"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. The Board considers Mr Stephen Ho to be independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

II. Abstention from voting

No party was required to abstain from voting on any of the above-mentioned resolutions.

III. Scrutineer

CACS Corporate Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Tse Chong Hing
Chairman & Managing Director

27 July 2026

FY2026 ANNUAL GENERAL MEETING

27 JULY 2026

- All mobile phones and electronic devices to be put on '**silent**' mode

- **No recording or photography** during the meeting

Important Notice

This presentation is for information purposes only and does not constitute or form part of an offer, solicitation, recommendation or invitation for the sale or purchase or subscription of securities in Valuetronics Holdings Limited (the “Company”). No part of it nor the fact of its presentation shall form the basis of or be relied upon in connection with any investment decision, contract or commitment whatsoever.

The information and opinions in this presentation are provided as at the date of this document (unless stated otherwise) and are subject to change without notice, its accuracy is not guaranteed and it may not contain all material or relevant information concerning the Company, or its subsidiaries (the “Group”). Neither the Company nor its affiliates, advisors and representatives make any representation regarding, and assumes no responsibility or liability whatsoever (in negligence or otherwise) for, the accuracy or completeness of, or any errors or omissions in, any information contained herein nor for any loss howsoever arising from any use of this presentation. Further, nothing in this presentation should be construed as constituting legal, business, tax or financial advice.

The information contained in this presentation includes historical information about and relevant to the assets of the Group that should not be regarded as an indication of the future performance or results of such assets. Certain statements in this presentation constitute “forward-looking statements”. These forward-looking statements are based on the current views of Group concerning future events, and necessarily involve risks, uncertainties and assumptions. These statements can be recognised by the use of words such as "expects", "plans", "will", "estimates", "projects", "intends" or words of similar meaning. Actual future performance could differ materially from these forward-looking statements, and you are cautioned not to place any undue reliance on these forward-looking statements. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise, subject to compliance with all applicable laws and regulations and/or the rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and/or any other regulatory or supervisory body or agency.

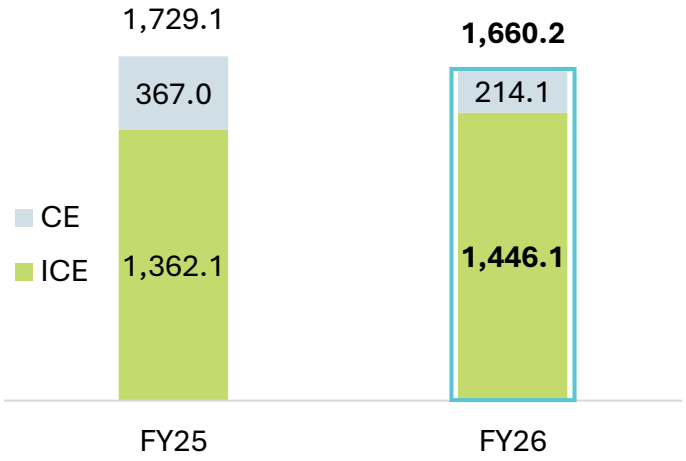


FY2026 Financial Highlights

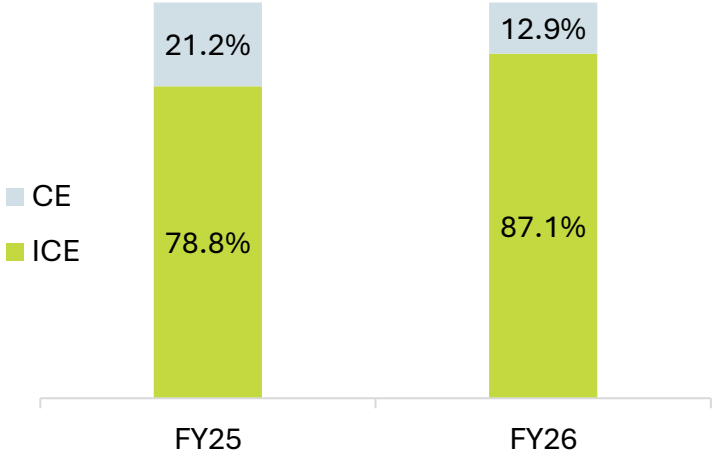
HK$'m	12 months ended 31 March 2026	12 months ended 31 March 2025	% Change
Revenue	**1,660.2**	1,729.1	(4.0)
Gross Profit	**312.1**	293.7	6.3
Gross Profit Margin	**18.8%**	17.0%	1.8% pt
Loss in relation to Trio AI Investment*	**(48.4)**	-	-
Income Tax Expense	**(19.3)**	(8.2)	133.8
Net Profit	**111.4**	166.5	(33.1)
Net Profit Margin	**6.7%**	9.6%	(2.9% pt)

** Details are set out in the "Financial Review" Section of the FY2026 Annual Report*

REVENUE (HK$'M)



REVENUE BY SEGMENT (%)



Reconciliation of profit before tax excluding impact of Trio AI Investment

HK$'m	12 months ended 31 March 2026 (Unaudited)	12 months ended 31 March 2025 (Unaudited)
Operating profit	136.8	175.3
Impairment loss on property, plant, and equipment and related lease receivable*	45.0	-
Impairment losses on financial assets*	2.2	-
Gain on deemed disposal of a subsidiary*	(9.4)	-
Loss (net of non-controlling interests) during the period under the Group's control	5.2	-
Adjusted operating profit *	**179.8**	**175.3**
Finance costs	(0.7)	(0.6)
Adjusted profit before income tax *	**179.1**	**174.7**

** Adjusted for gains and losses in relation to Trio AI Investment. It is used by management to evaluate the operating performance of the Group's core EMS business. Details are set out in the "Financial Review" Section of the FY2026 Annual Report.*

Trio AI Investment

INVESTMENT RATIONALE

Investment underpinned by:

- external study showed a clear thesis on growing AI adoption and a supply gap in GPU computing capacity in Hong Kong market
- US-China tensions and technology restrictions in Hong Kong in accessing top-tier GPUs
- PRC GPU designed to be compatible with top-tier ecosystems
- Operated by a professional management team with expertise beyond the Group's traditional EMS operations, supported by the JV partner's technical capabilities and a CEO with substantial experience in Hong Kong's IT and government sector.

RISK-MITIGATION MEASURES

- Demand, customer onboarding and revenue conversion were slower than expected. Commercial users, who were more familiar with established top-tier GPU ecosystems and overseas cloud service providers.
- Brought in new investor YHL with fresh funds, local commercial network and opportunities within Hong Kong infrastructure section. Trio AI became an associate, reducing the Group's exposure. However, the underlying market conditions in Hong Kong did not improve.
- The Group ceased further financial support; working with investors on future direction, with no further capital injection from the Group

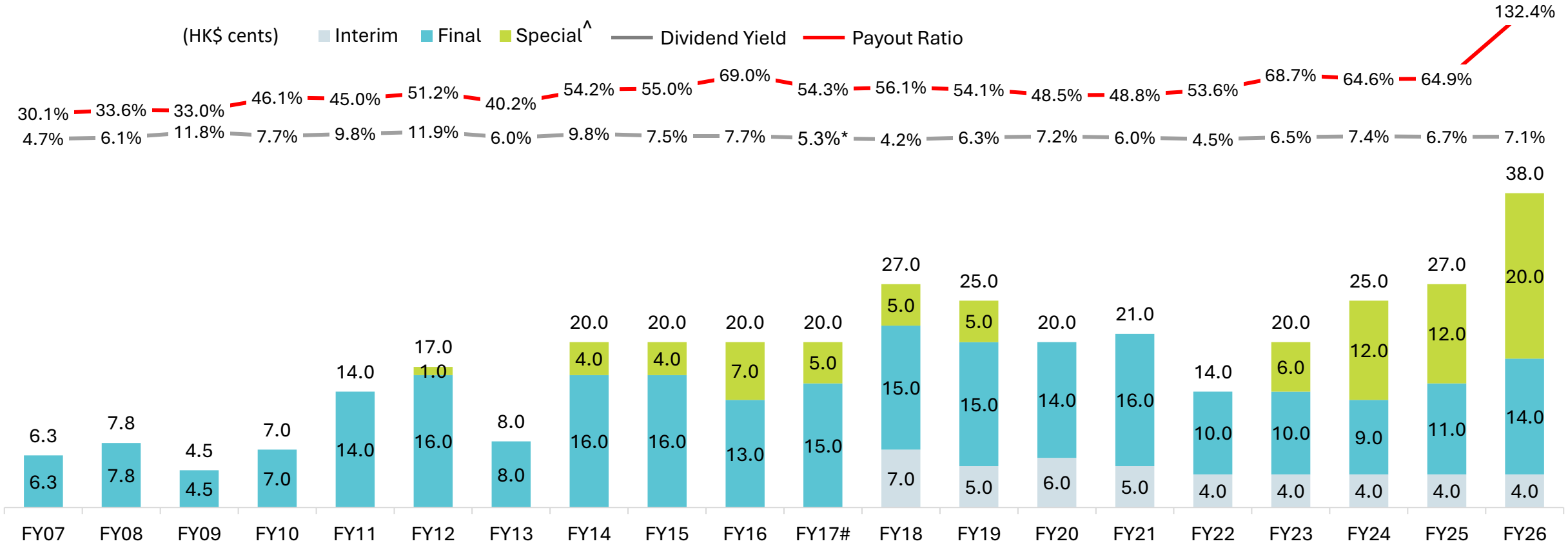
ASSET RECOVERY

- Receivables from, and investment cost in, Trio AI have been fully written down
- GPU/server impairment based on management's best estimate of recoverable amount
- Exploring disposal/redeployment of GPU servers and ancillary hardware; recovery could generate incremental cash proceeds

Dividends Track Record

Dividend policy: An annual ordinary dividend payout of at least 30% and up to 50% of net profit attributable to shareholders

Shareholder Returns+:
+41.0% yoy
(FY25 vs FY26)



+SR formula: {(Price as at 31 Mar 2026 – Price as at 1 Apr 2025) + Final dividends for FY2025 + Interim dividends for 1HFY2026} ÷ Price as at 1 Apr 2025
** Adjusted for 1:10 bonus issue completed in Jun 2017 # Quantum of dividend increased by 10% under 1:10 bonus*
^ Included Special Dividend declared in interim and proposed in final.

Revised Dividend Policy

The Company has committed to distribute target annual ordinary dividend payout of

50% to 70%

of the net profit attributable to Shareholders in any financial year, whether as interim and/or final dividends

- Revised upward from previous policy of "at least 30% and up to 50% of net profit attributable to shareholders"
- Policy in effect since 28 May 2026



Note: Dividend policy is subject to the Group's business requirements and other relevant considerations and barring unforeseen circumstances. The amount of dividends will depend on the Group's operating results, financial conditions such as cash position and retained earnings, other cash requirements including capital expenditure, restrictions on payment of dividends imposed on the Group by financing arrangements (if any) and other factors deemed relevant by the Directors.

Capital Allocation & Return Strategy

HK$300M
FY2027-FY2028
Returning surplus cash to shareholders

Special Dividends

Share Buyback Scheme

	FY2027	FY2028
Special dividends	~HK$66M (special dividend of HK16 cts/share for FY26)	Balance of HK$300M
Share buybacks	Not less than HK$80M	

- The Group will continuously review its capital management to enhance shareholder returns by returning surplus cash to shareholders, after taking into account appropriate allocations for working capital, capital expenditure, prudent liquidity reserves and strategic growth opportunities.
- The implementation of the share buyback programme will be carried out under the Company's existing share buyback mandate and, following the upcoming annual general meeting, subject to the approval by shareholders of the renewal of such mandate. Any share buyback will also be subject to market conditions, regulatory requirements, the Group's prevailing share price performance, liquidity position and capital needs.
- The Group intends to review the Company's capital management, dividend policy and share buyback programme periodically in line with the Group's evolving business strategy, financial position and market conditions to support the steady growth in total shareholder returns over time.

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Thank You!